

BOARD CANDIDATES 2024-2026



Indars Ascuks

CEO
NASDAQ CSD

Industry: Finance
Level: Corporate

Indars is the CEO of Nasdaq CSD, the central securities depository, and is also the Deputy Chairman of ECSDA, European Central Securities Depositories Association.

Indars has over 20 years' experience working in financial sector and has been responsible for implementing Nasdaq's strategic initiatives in the Baltics and Nordic countries. Under Indars leadership, the Nasdaq CSD group has grown into a successful regional company that operates in Latvia, Iceland, Estonia and Lithuania with 75-billion-euro assets under custody and 17 million euro in revenue.

Indars has actively worked in NGOs, such as Baltic Institute of Corporate Governance, has been managing Latvian Securities Market Association, as well chairing multiple Boards. Indars holds a Master's degree in Economics and Business Administration and has graduated the Stockholm School of Economics in Riga.

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I am passionate capital markets advocate with the purpose of advancing the economic progress for all. Transparency and good governance are at the very core of what AmCham and Nasdaq have been promoting for years and it is of utmost importance to continue this work for Latvia to grow and flourish. I have a proven track record in contributing NGOs to achieve their purpose and goals, and would be honored to actively work as part of wide AmCham community.

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BOARD CANDIDATES 2024-2026



Edgars Bergholcs

Chairman of the Board
Baltijas Elektro Sabiedriba

Industry: Wholesale and retail trade
Level: Corporate Contributing

Edgars, originally from Liepaja, made the strategic move to Riga for expanded work opportunities and personal growth. Celebrating a decade at Baltijas Elektro Sabiedriba, he started as a general manager, swiftly becoming a board member within a year and eventually ascending to the role of CEO after five years.

Prior to joining Baltijas Elektro Sabiedriba, Edgars had garnered valuable experience in global companies, particularly within the electrical goods wholesale sector. This background equipped him with a comprehensive understanding of the industry, contributing to his success in steering Baltijas Elektro Sabiedriba towards new heights.

Describing himself as an individual, Edgars embodies a highly result-driven attitude that serves as the driving force behind his determination to succeed. Open-minded and constantly eager to explore new perspectives and ideas, he creates an environment of continuous growth and improvement for himself and those around him.

His journey exemplifies a leader thriving on challenges, ensuring ongoing success and innovation.

My key strengths lie in strategic planning, relationship building, and effective communication. I have a proven track record of successfully implementing initiatives that drive organizational growth and enhance the business environment. Furthermore, my commitment to ethical business practices aligns seamlessly with AmCham Latvia's values, and I am eager to contribute to the Chamber's efforts in maintaining a high standard of professionalism and integrity for the Board of Directors of the American Chamber Commerce Latvia.

BOARD CANDIDATES 2024-2026



Tamer Cigeroglu

Country Director
ATU Duty Free

Industry: Wholesale and retail trade
Level: Corporate Contributing

Tamer is a professional with over 30 years of work experience in the retail as well as travel retail sector. He has held key roles in leading multinational companies and global brands. His expertise lies primarily in operations, sales, marketing, business development, and business unit management. He brings senior management level experience from the European zone, Georgia, Turkey, and the United States of America.

Throughout his career, he has managed diverse teams comprising more than 1,000 employees and overseen retail spaces totalling 6,900 square meters with approximate annual revenue approaching 150mio EUR.

In his current role, he oversees the organization's daily, monthly, and yearly operations, assuming responsibility for the P&L and management of all Duty-Free operations at ATU Latvia. This encompasses 12 shops and over 2000 square meters of retail space, with annual revenues approaching 40 million euros.

Acquiring practical experience within the aviation and retail sectors consistently enables the establishment and enhancement of high-level business relationships with stakeholders as well as relevant government institutions. It equips one to resolve rapid problems and generate solutions beneficial to all parties involved. My goal is to contribute to all members conducting their businesses in various sectors of AmCham with this expertise. Given ATU's joint venture structure and the global operations of partner companies, which encompass approximately 150 airports across all continents, I also intend to leverage the power of access, knowledge, experience, and contacts within this framework for the needs of members of AmCham.

BOARD CANDIDATES 2024-2026



Indra Kimmele

Head of Luminor Wealth
Management Baltics
Luminor Bank

Industry: Banking/Finance
Level: Corporate

Indra has developed her experience with over 25 years in the financial sector. Her expertise covers wealth management area with focus on investments and developing services for Private Banking customer segment.

Indra's journey began at Swedbank, where she acquired banking competence over nearly a decade and became one of the first Private Bankers in Latvia. Driven by a strong commitment towards customer excellence, she transitioned to Nordea Bank, where she played a vital role in establishing Private Banking services. The newly established business was highly valued by customers and recognized by EuroMoney as the best service provider in Latvia several years in a row.

Eager to expand the horizons in leadership in the dynamic world of finance, Indra pursued an Executive MBA program in Leadership at Riga Business School, complementing her Master's degree in Social Science in Economics from the University of Latvia.

Currently, Indra continues her banking journey at Luminor group, where she leads the Wealth Management department across the Baltic countries. Her responsibilities extend to overseeing the bank's wealthiest customers and managing the Investment product area across the region.

Networking is an essential cornerstone of professional growth and AmCham is one of the organizations to increase this value in our society. I am looking forward for collaboration with different area professionals and leaders that can drive mutual growth and success.

By joining the AmCham Board I am ready to contribute my knowledge in the financial sector, as well as experience in leading business that demands high reputation standards.



Guntars Krols

Partner
EY Baltics

Industry: Professional Services
Level: Corporate

Guntars is an EY partner with over 25 years of experience leading Strategy and Transactions for the Baltic countries. He leads a dynamic team of more than 30 strategy and transactions professionals. In addition, Guntars takes on regional leadership responsibilities being the Strategy and Transactions North Cluster Leader and CESA region Strategy and Transactions Markets leader.

Throughout his career, he has served both local and multinational clients, assisting them in making informed decisions on acquisitions and divestments. His experience spans across transaction support, valuation, M&A services, and restructuring services. Guntars is known for effectively navigating cross-functional projects involving other EY service lines, thereby providing comprehensive solutions for clients and investors in the Baltics and beyond.

He holds a BSc degree in Economics from the Stockholm School of Economics in Riga and an MSc degree in Finance from Stockholm School of Economics. Guntars has also served on the board of the Foreign Investors Council and Latvian Venture Capital Association.

Known for his clear communication and strong coordination skills, Guntars is respected among his clients. He is open to queries and ensures smooth execution of major projects. As a prospective board member for AmCham, Guntars would surely contribute his vast experience and strategic insights to the benefit of the organization and continue AmCham initiative on improving competitiveness of Latvia for attracting further foreign investments.

“ The turbulence experienced by Latvia over the last few years has been perhaps unprecedented since the regaining of independence. And all our challenges coincide with the extreme level of global complexity and geopolitical instability. In this context that the Latvian economy is stagnating and we are not making significant strides towards real convergence with the "prosperous West" and already missing out the growth opportunities that our neighboring countries have captured. Business needs to step up - because this is also a time of opportunity and the right window for business transformation, for application of AI and digitalization, for making investments. Likewise government has to facilitate the investment attraction by developing most attractive environment for doing business.

AmCham unites many of the key companies that drive economic growth, while myself an EY - the leading professional services firm in the Baltics that I help to manage - intricately know the Latvian economy. I want to make meaningful connections to realize the potential that I am sure Latvia has - and the potential that AmCham members have in Latvia.



BOARD CANDIDATES 2024-2026



John Tully

Chairman of the Board
MikroTik

Industry: IT/Manufacturing
Level: Corporate Contributing

John has been working in IT in Latvia since the mid-1990s and serves as Chairman of the Board of MikroTik, a network equipment manufacturer. He is also the founder of the Genomics Data Network and the Latvian Children's Oncology Fund that provides support for genetic diagnostics and treatment for pediatric cancer patients in Latvia.

John is a strong believer in the future of bioinformatics and whole-genome sequencing as the best way to fight cancer. His vision is to promote education and help scientists benefit from the rapid technological advances – so that technology can truly serve humanity.

Apart from raising millions of euros in support of education, science, and medicine, John has brought together a team of stakeholders to create the Genomics Data Network – a new high-capacity data network for scientists. This project accelerates the work of experts battling COVID-19 as well as conducting research projects on cancer and other severe diseases.

As the CEO of MikroTik, John has been focusing on the development of cost-effective, secure and powerful wireless technologies – from 60 GHz solutions to LTE and 5G. MikroTik products are used by ISPs, individual users, and companies for building flexible data network infrastructures all around the world – even in space research, ocean research, and on Mount Everest.

AmCham has a strong history of working to improve the investment climate in Latvia. I look forward to continue promoting stronger U.S.-Latvia ties and working with AmCham members to ensure Latvia is a trusted destination for international investment.

BOARD CANDIDATES 2024-2026



Dr. Rauls Velins

General Manager
Roche Latvija

Industry: Healthcare/Pharmaceuticals
Level: Corporate Contributing

Rauls has three higher educations including Master Degrees in Medicine, Medical Education and Business Administration.

For more than 20 years Rauls has been serving for Roche. Last fifteen he has been GM of the company. During this period Roche Latvia has become as one of the market leaders and preferable partner for Authorities and Customers.

Three divisions Diagnostics, Pharma and Service Solution Centre (RSS) has been developed. RSS has been recognized as one of the largest foreign investments in HC sector 2023.

By serving one year in AmCham Board, Rauls took part in fruitful co-creation with several ministries like the Ministry of Economics, the Ministry of Environmental Protection and Regional Development and the Ministry of Health. Roche performance in HC, Legal and Digital fields have been mentioned as an example of good practice to continue for other AmCham groups.

Rauls has clear future vision and he is known as a generator of new ideas that have been concluded. He enjoys to be part of the team of AmCham and see it as a great opportunity to serve for one more term.



I promise to take an active participation and promotion of Latvian- American business and innovation interests.

