

FINANCIAL INSTRUMENTS

Covid-19

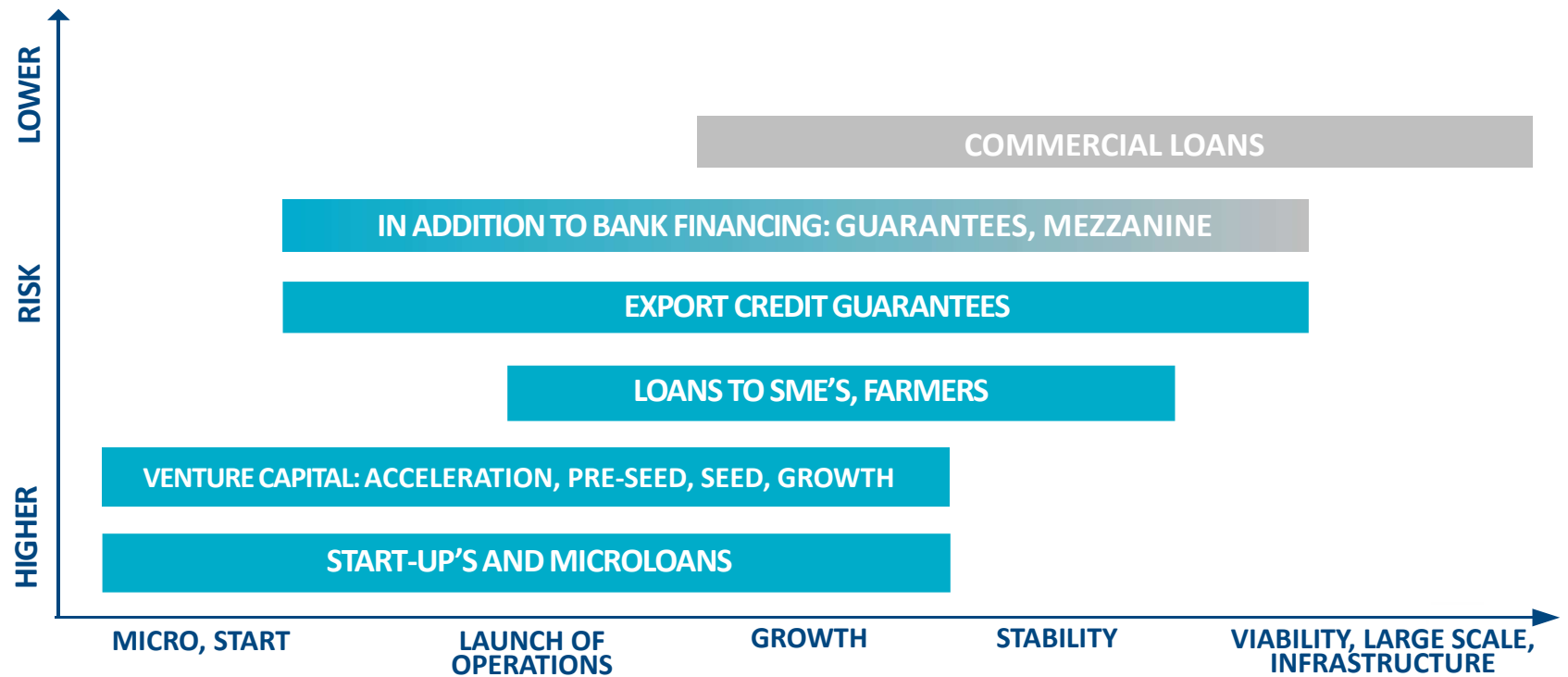
Reinis Bērziņš
Altum CEO
April 2020



altum

Liquidity support for companies affected
by **Covid-19**

NB! CURRENT SUPPORT IN DIFFERENT SITUATIONS



SUPPORT INSTRUMENTS | COVID-19

Effective until Dec 2020

GUARANTEES

- Individual (issued by Altum cooperation banks)
- Portfolio guarantees (issued by banks directly)

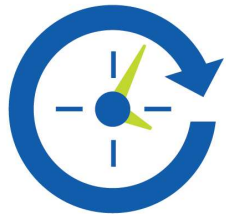
LOANS

- Working capital loans

■ For SMEs and large companies ■ Almost all industries ■ Sustainable ■ No financial distress as of 31.12.2019. ■ No violations of tax discipline ■ Not meant for refinancing other loans or debts

#1 CREDIT HOLIDAYS GUARANTEE

UP TO 2 YEARS



POSTPONED PRINCIPAL
PAYMENTS

COVERAGE



OF THE AMOUNT OF THE
FINANCIAL SERVICE

EUR 5 MILLION



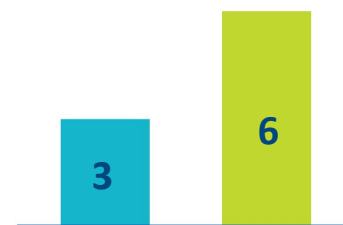
MAXIMUM AMOUNT

AMOUNT



OF TURNOVER IN 2019

GUARANTEE PERIOD



CURRENT ASSETS

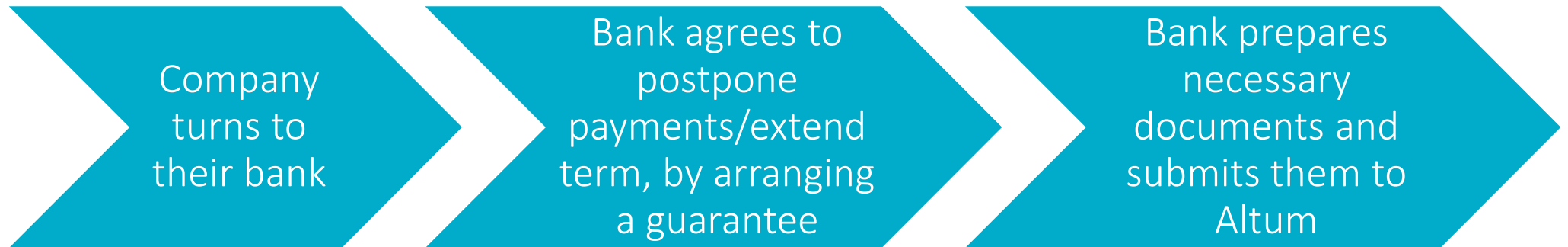
INVESTMENTS, FINANCIAL
LEASING

0.5% ANNUALLY



COMMISSION

APPLICATION



The bank issues to Altum:

- A guarantee application and financial information
- An explanation that support is necessary because of Covid-19, e.g., latest financial data, account statements, data on declined orders, unpaid bills, etc.

#2 PORTFOLIO GUARANTEES

The guarantee is issued for **new** or **existing** working capital loans and **existing** investment loans and financial leasing

COVERAGE



OF THE AMOUNT OF THE FINANCIAL SERVICE

GUARANTEE PERIOD



CURRENT ASSETS

INVESTMENTS, FIN. LEASING

EUR 500,000



MAX. AMOUNT

0.3% ANNUALLY



COMMISSION



Credit institutions commit to reduce their financial gains by at least 0.3%

#3 WORKING CAPITAL LOAN | COVID 19

UP TO 3 YEARS



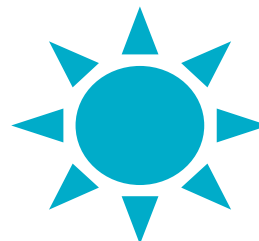
LOAN TERM

EUR 1 MILLION



MAX. AMOUNT

12 MONTHS



CREDIT HOLIDAYS

* The maximum amount is EUR 1 million, not exceeding any of the following:
■ 25% of turnover in 2019 ■ twice the amount of salaries (including social contributions) in 2019 ■ necessary liquidity amount to continue operations for the next 12 months



Reduced % rate, i.e.
from 1.9% to 2.9%



Eased loan
security
requirements



26655309 | info@altum.lv | M-F: 9:00-18:00

→ Working Capital Loan | Covid-19

APPLICATION

Turn to
your
bank

If they turn you
away → visit
mans.altum.lv
and submit

- Client's form
- Application
- Financial info: latest fin. report, 6m account turnover, articles

LOAN ASSESSMENT CRITERIA

- **Impact of Covid -19**, including:
 - Reduction in revenues
 - Changes of payment schedules with customers (shorter post-payment term or switching to prepayments)
- **Viability**, based on past financial information
- **Past payment discipline**, incl. Credit Register of the Bank of Latvia, taxes
- Altum defines minimum financial indicators to be met, analyzes company's liabilities and **ability** to take on new liabilities, ability to cover its obligations in the future
- Altum assesses company's **viability**, **experience**, necessary amount of **financing**, security, as well as **risks**, including industry's **ability to recover** from Covid - 19

#4 EXPORT GUARANTEES | COVID 19



VOLUME AND COVERAGE RESTRICTIONS **CANCELLED** TILL DEC 2020

GEOGRAPHY



COVERAGE IS AVAILABLE
WORLDWIDE

BUSINESS SIZE



GUARANTEES AVAILABLE ALSO TO
LARGE EXPORTERS IRRESPECTIVELY
OF EXPORT VOLUMES

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NACIONĀLAIS
ATTĪSTĪBAS
PLĀNS 2020



EIROPAS SAVIENĪBA
Eiropas Reģionālās
attīstības fonds

IEGULDĪJUMS TAVĀ NĀKOTNĒ

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