



Ellex[®]
Klavins

We're all connected...

Zinta Jansons, Head of Tax practice

Criteria for "favorable" tax treatment applies only if the recipient – Public benefit organization (SLO), budget institution, state capital company which carries out state delegated cultural activities

Max. **5%**
of previous
year's income
after tax

Max. **2%**
of previous year's gross
salaries paid which were
subject to social insurance
payments

Reduce tax amount on current period
dividends by 75% of the donation (capped at
20% of tax liability on the dividends)

Corporate taxpayer

Donations are not
included in the tax base

Individuals

Reduce taxable income by the
amount of the donation (max.
600 EUR/ not more than 50% of
annual taxable income – cap
also includes expenses for
education/health
insurance/costs)

90% of financing for professional sport ~~comes~~ came from the private sector



Martins Dukurs
5-times World Champion (FIBT) and 10-times European Champion in Skeleton

The Ministry of Finance

Due to changes in law the number of donations for sports have decreased in 2018 by as much as 70%



**Not enough
physical activity
among teenagers**

The Ministry of Education and Science

For more than five years the ministry has not kept its promise to introduce a 3rd sports lesson in elementary and high schools



The Ministry of Internal Affairs

Announced in 2018 that The State Poilce will..

...lower physical requirements for young police cadets

What about our national security?

The Ministry of Defense

Announced in 2018 that there is a lack of
qualified young recruits for the army



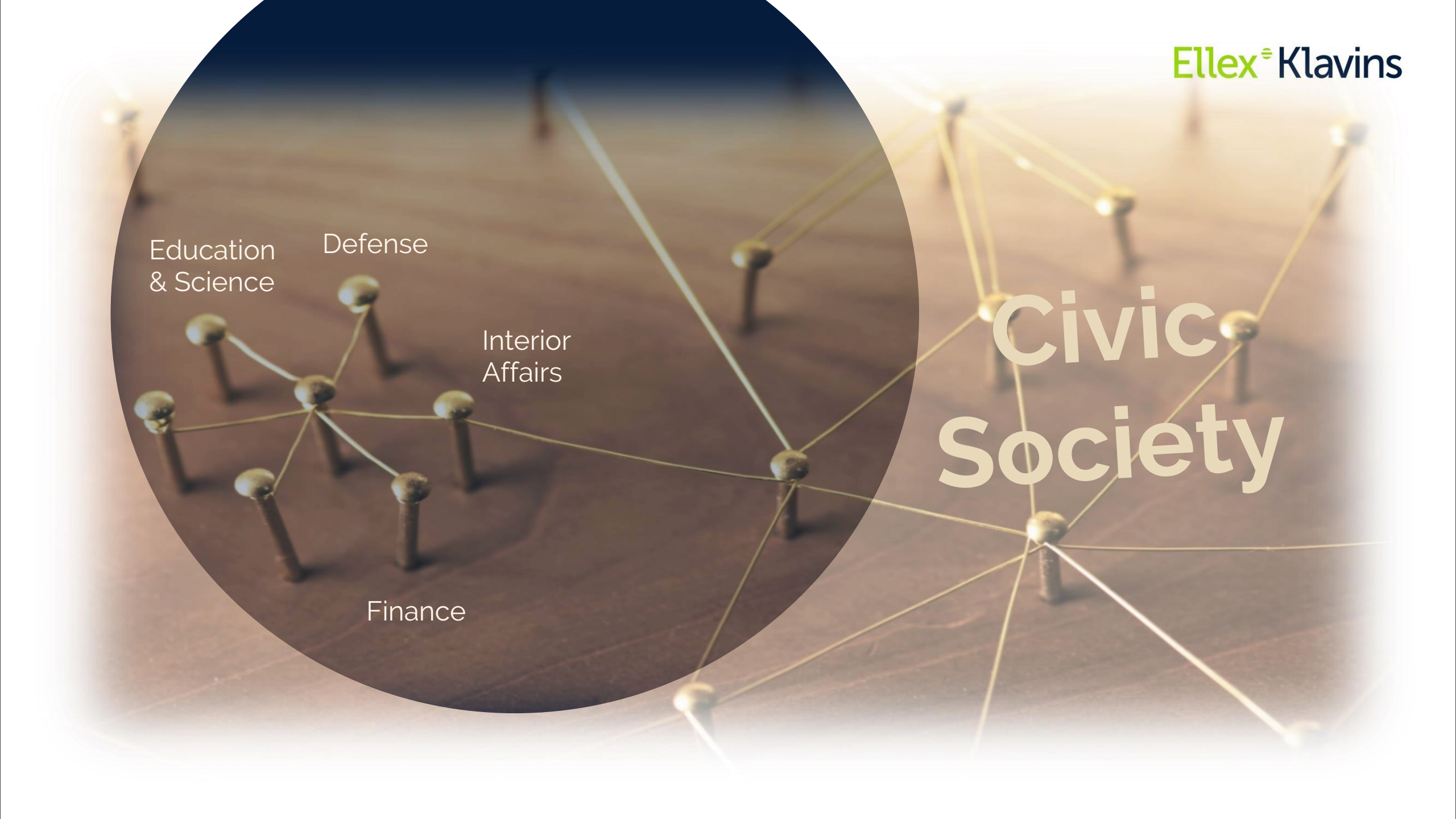
Education
& Science

Defense

Interior
Affairs

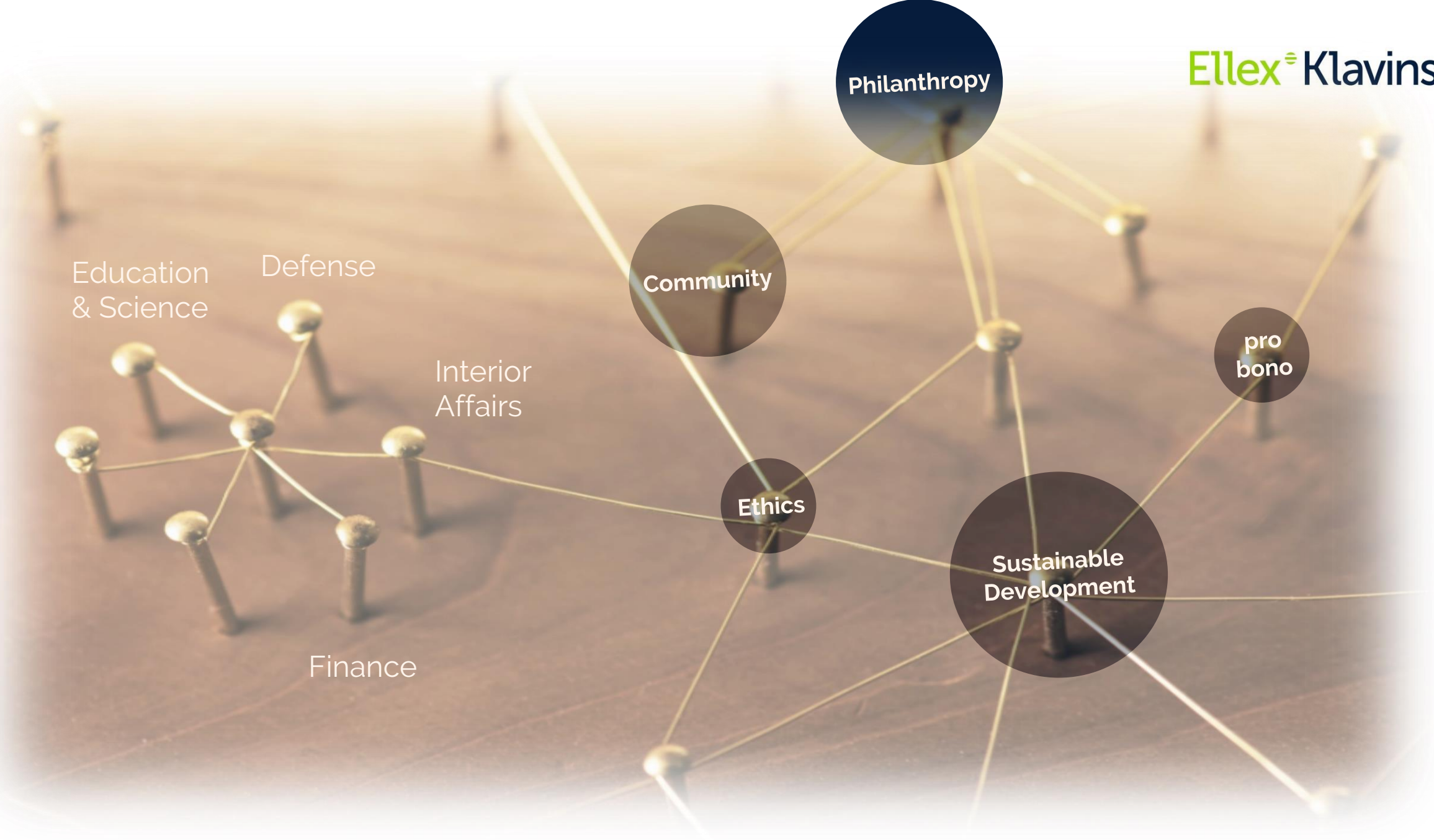
Finance

Civic Society





pro
bono





Zinta Jansons

zintajansons@ellex.lv

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Experience
Success