



Citadele - the Bank for Baltic Enterprises

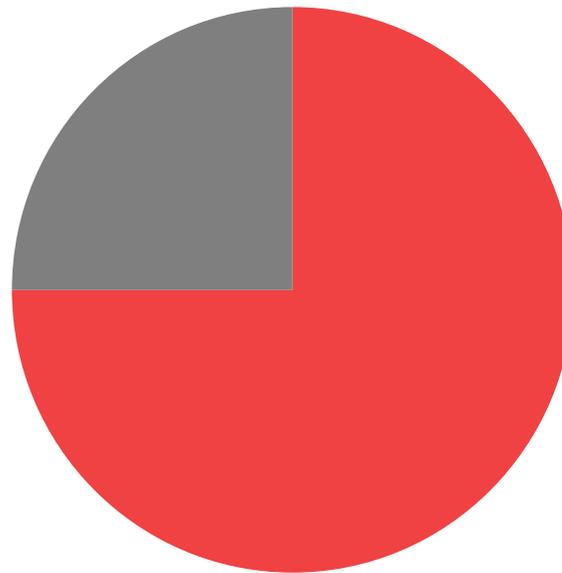


Citadele

Shareholder structure



25% - 1 share



RIPPLEWOOD

and co-investors

75% + 1 share



Citadele

Market-Leading Corporate Governance in Domestic Market

Significant Expertise for the Baltics Market

Supervisory Board

	<p>Timothy Collins*</p>			<p>Lawrence Lavine</p>	
	<p>Elizabeth Critchley</p>			<p>Geoffrey Dunn</p>	
	<p>Jim Balsillie*</p>			<p>Sylvia Gansser-Potts</p>	
	<p>Jay Dvivedi*</p>			<p>Klāvs Vasks</p>	
	<p>David Shuman*</p>				

* Denotes that the board member holds shares in Citadele.

- Affiliated to EBRD
- Independent
- Affiliated to Rippleswood

- Highly experienced and renewed Supervisory Board post-privatisation
- Benefits from EBRD and major financial institutions restructuring experience
- Significant experience in banking, technology and investing sectors

Citadele: regional platform



■ 34 branches in 23 cities in Latvia

■ 3rd largest ATM network in Latvia

■ Branch in Estonia, Subsidiary in Lithuania (8 branches)

■ Private Banking: Baltics and Switzerland

■ Representative Offices: Russia, Ukraine, Belarus and Kazakhstan



● Headquarters

● Presence outside Latvia

Citadele

Group's international presence

Country	Banking	Leasing	Asset Mgmt	Pension Funds	Life Insurance	Rep Offices
Latvia						
Lithuania						
Estonia						
Switzerland						
Russia						 *
Ukraine						 **
Belarus						 *
Kazakhstan						 ** 5

* CBL Asset Management Representative Office

** CBL Asset Management and Citadele Banka Representative Office

Management Board

Guntis Beļavskis, CEO

Kaspars Cikmačs, COO

Santa Purgaile, CBO

Valters Ābele, CRO

Aldis Paegle,
CFO



Significant time spent at Citadele, and led the creation and transformation of Citadele

Active role in managing key clients relationships



Citadele

Strategic Vision to Become the “Bank of Choice”

Evolution, Not Revolution: Continue Building on Established Strengths

Our Primary Business Focus		Complementary Business Capability	
Retail and SME	Retail	Corporate	■ Become the “go-to” partner for mid-size corporate customers
	SME		■ Replicate successful strategies already tested in Latvia with focus on retail and SME customers
	■ Make Citadele the primary relationship bank		
	■ Expand existing SME products	Estonia & Lithuania	
	■ Introduce new SME products		



Active and even more active in lending



Loan portfolio increased



Citadele offers new microloan programmes: Support Loans

- For retail companies
- For farmers
- For other companies

