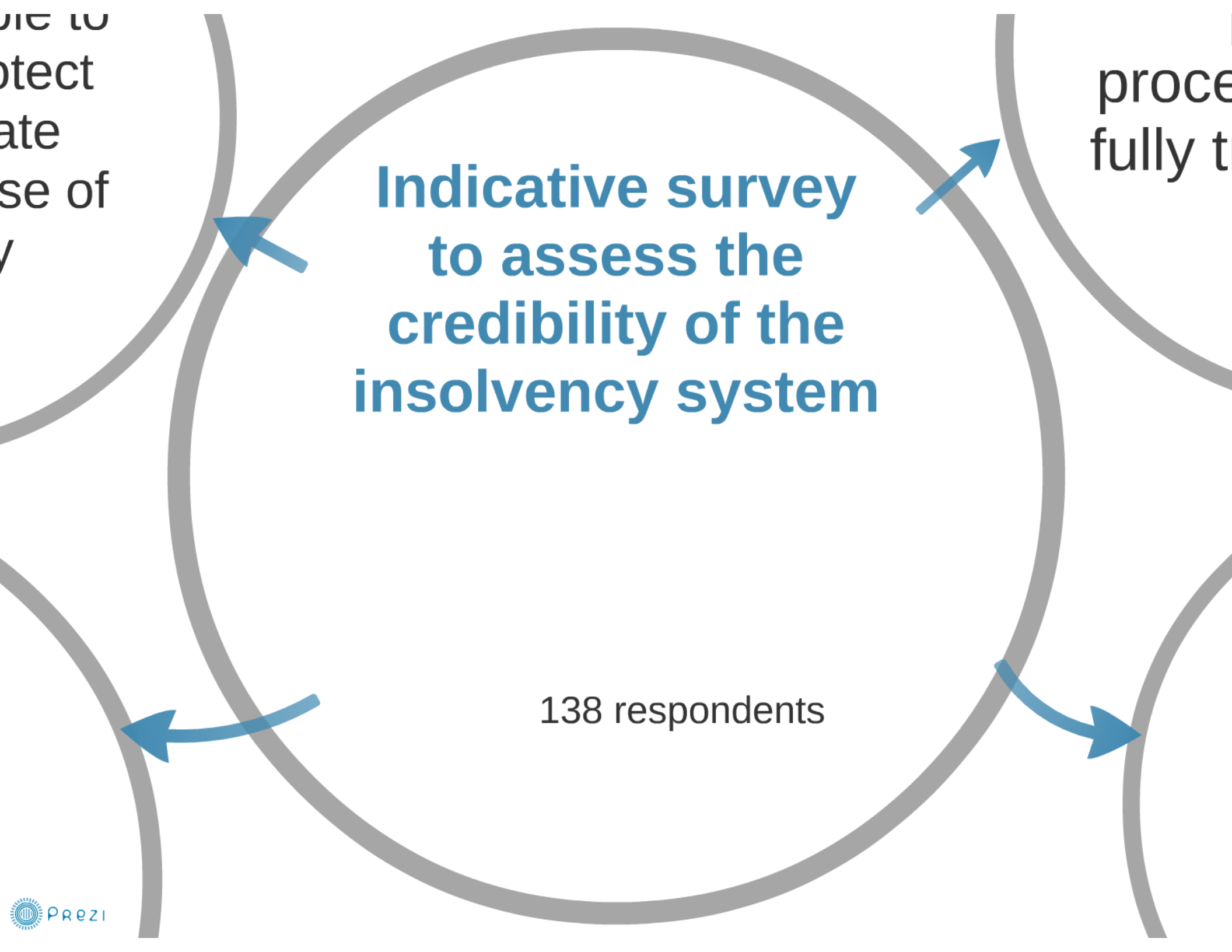


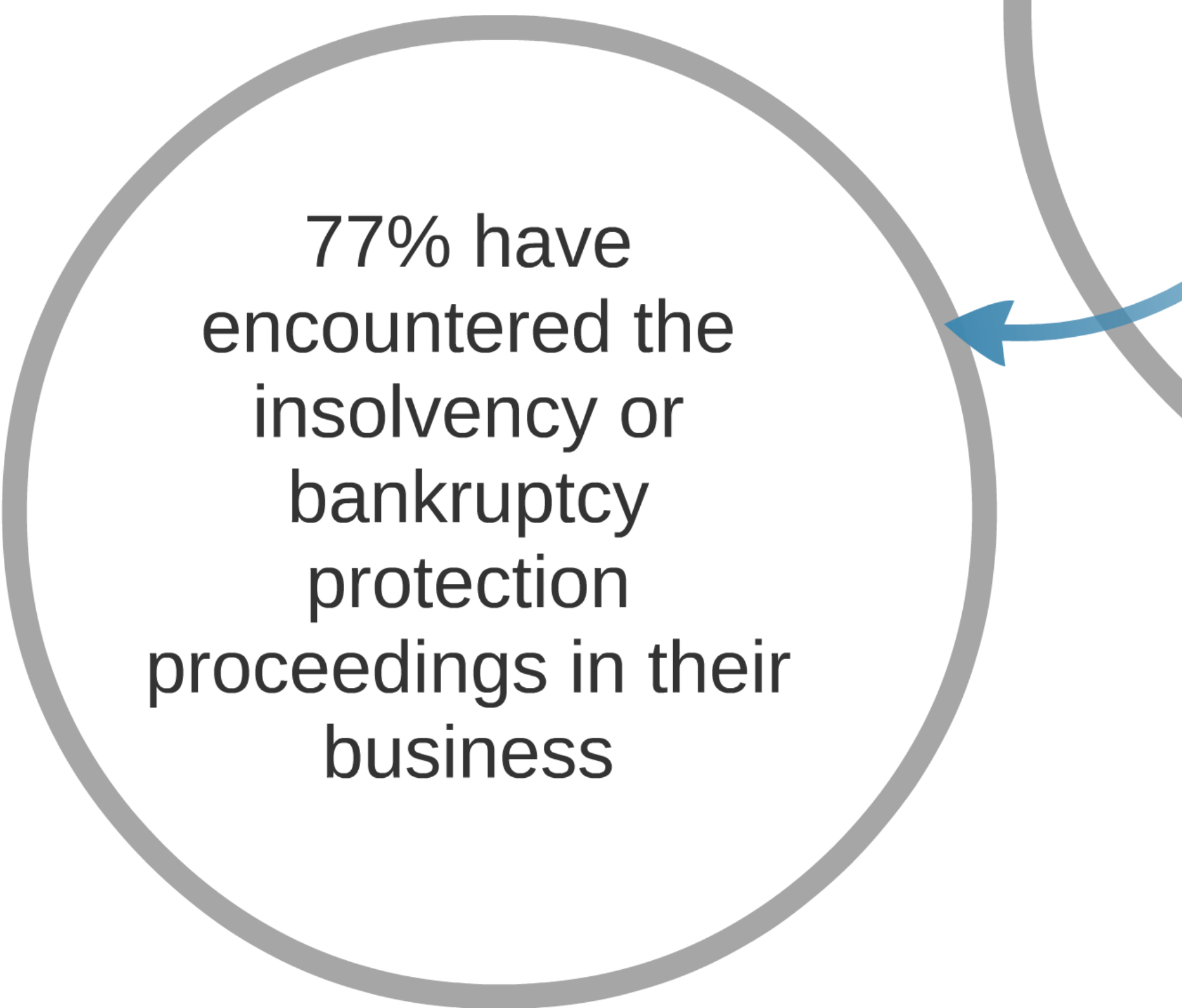
Indicative survey
to assess the
credibility of the
insolvency system

138 respondents

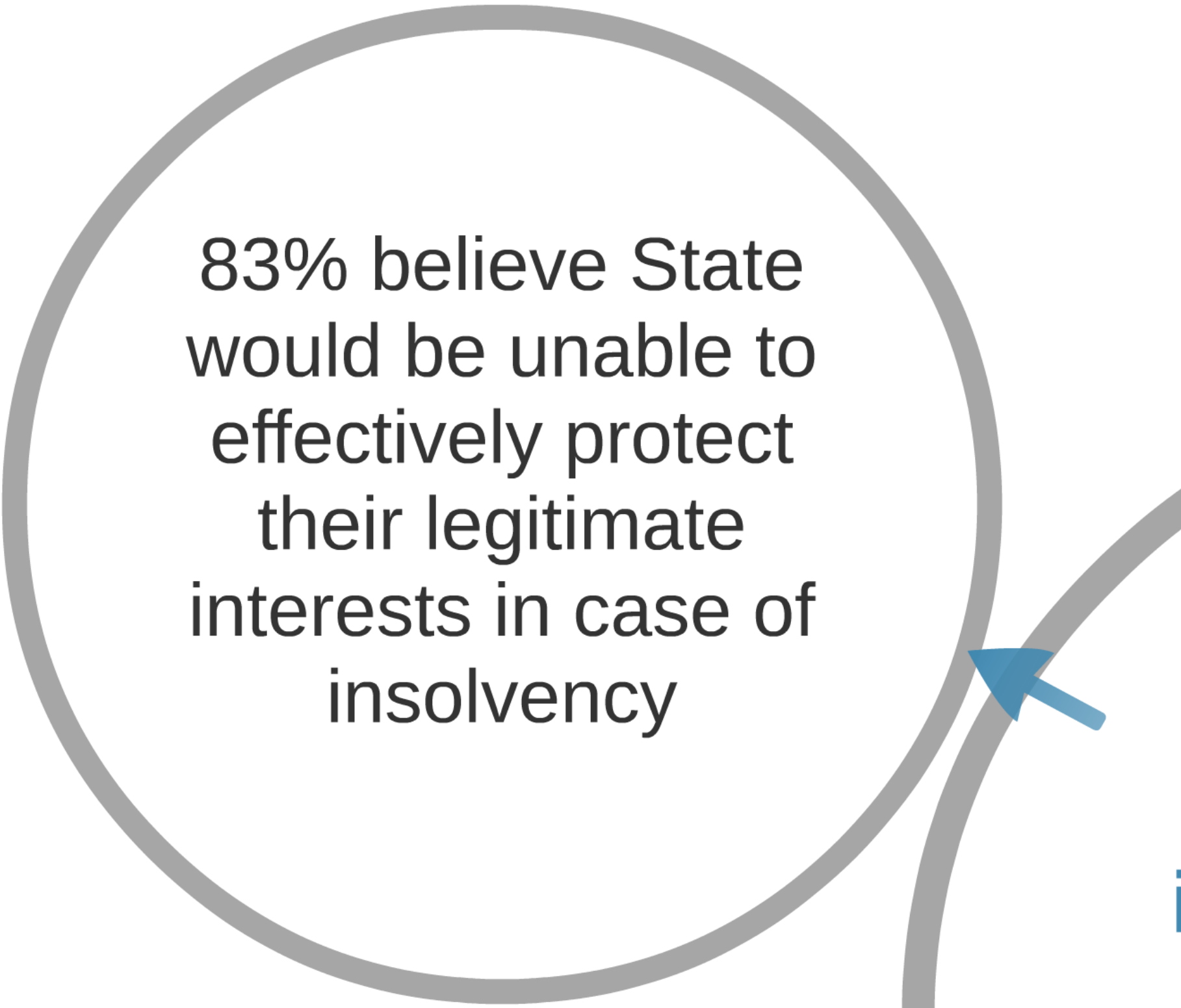


to
protect
the state
of use of
/


proceed
fully to



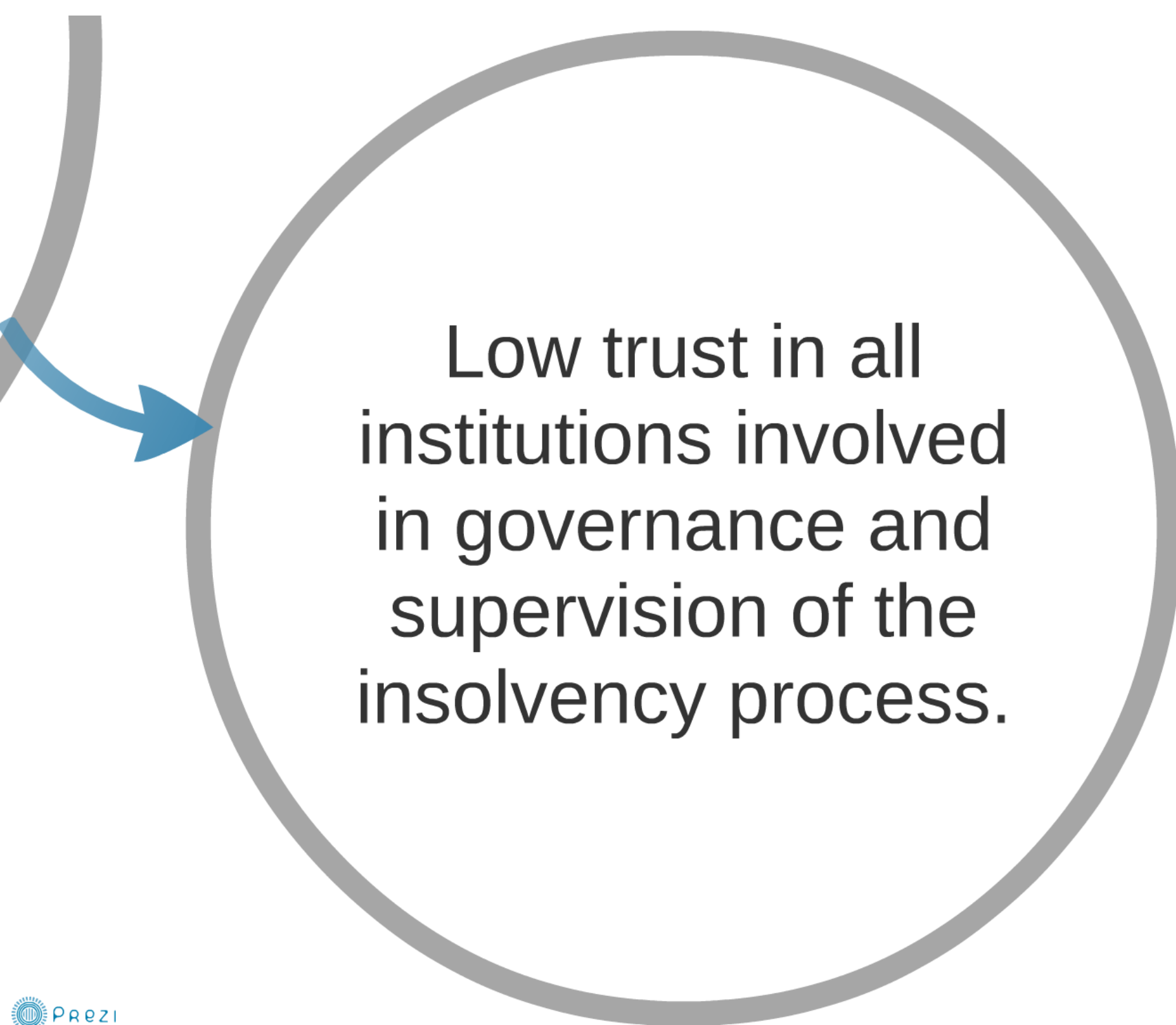
77% have
encountered the
insolvency or
bankruptcy
protection
proceedings in their
business



83% believe State
would be unable to
effectively protect
their legitimate
interests in case of
insolvency



76%: Insolvency
and bankruptcy
protection
proceedings are not
fully transparent and
fair.



Low trust in all institutions involved in governance and supervision of the insolvency process.

