

AmCham Latvia

Thought leadership hub

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AmCham supports adoption of Whistleblower protection law in Latvia

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Today the American Chamber of Commerce in Latvia (AmCham) sent a letter to the Speaker of the Saeima of the Republic of Latvia, Chairman of the Saeima Public Administration and Local Government Committee and all parliamentary fractions and unaffiliated members of parliament calling to adopt the Whistleblower Protection Law in Latvia.

Taking into consideration that the law would bring significant benefits to the state and society, AmCham urges the Saeima to adopt it until the end of the current Saeima's term.

According to Arnis Kakulis, AmCham President, "AmCham supports the implementation of the Whistleblower Protection Law. Whistleblower protection is a significant tool for combatting corruption, bribery, fraud and other illegal acts in both the public and private sectors. In the long term the creation of such an institution will only benefit both businesses and public interests and will help to promote a healthy corporate culture of accountability and integrity."

The law implementation will bring greater transparency in public procurement making it more economically viable, and by helping prevent potential losses from corruption, health and environmental hazards, it will contribute to positive development of the economy. In general, it will contribute to a fair business environment and corporate reputation, and will help increase ethical standards of enterprises.

Having been working to improve the business and investment environment in Latvia for the past 25 years, AmCham has always focused on attracting new foreign investors and ensuring that the existing investors remain in Latvia. Preventing corruption and ensuring a level playing field are essential requirements for any foreign company when selecting to do business in Latvia. Therefore, AmCham expresses full support to the adoption of the Whistleblower Protection Law as urgently as possible until the end of this Saeima mandate.

About AmCham

AmCham speaks on behalf of more than 140 leading U.S. and international companies in Latvia. It is committed to fostering trade, investment, partnership and friendship between the U.S. and Latvia and serves as a business, knowledge, networking and policy forum for its members and partners. AmCham's actions are grounded in four core values: integrity, responsibility, cooperation and excellence. More: www.amcham.lv

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